SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*

Gallatin Point Capital LLC

(Last) (First) (Middle)

660 STEAMBOAT ROAD

(Street)

GREENWICH CT 06830

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

Forbright, Inc. [FRBT]

Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)

11/24/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

☑ Director ☐ 10% Owner

☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

☐ Form filed by One Reporting Person

☑ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/24/2026		D[1]		92,976	D	(1)	3,233,531	I	By GPC Partners Investments (Elevate) LP[2]
Class B Common Stock	11/24/2026		A[1]		92,976	A	(1)	7,689,471	I	By GPC Partners Investments (Elevate) LP[2]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*

Gallatin Point Capital LLC

(Last) (First) (Middle)

660 STEAMBOAT ROAD

(Street)

GREENWICH CT 06830

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Gallatin Point Holdings LP

(Last) (First) (Middle)

660 STEAMBOAT ROAD

(Street)		
GREENWICH	CT	06830
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
GPC Partners GP LLC		
(Last)	(First)	(Middle)
660 STEAMBOAT ROAD		
(Street)		
GREENWICH	CT	06830
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
GPC Partners Investments (Elevate) LP		
(Last)	(First)	(Middle)
660 STEAMBOAT ROAD		
(Street)		
GREENWICH	CT	06830
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
Botein Matthew		
(Last)	(First)	(Middle)
660 STEAMBOAT ROAD		
(Street)		
GREENWICH	CT	06830
(City)	(State)	(Zip)

Explanation of Responses:

1. Effective November 24, 2026, GPC Partners Investments (Elevate) LP ("GPC Elevate") exchanged 92,976 shares of the Issuer's Class A voting common stock for an equal number of shares of the Issuer's Class B non-voting common stock pursuant to an Exchange Agreement by and between GPC Elevate and the Issuer.

2. These shares are held by GPC Elevate. Gallatin Point Capital LLC is the manager of funds and accounts invested in GPC Elevate. GPC Partners GP LLC ("GPC GP") is the general partner of GPC Elevate. Gallatin Point Holdings LP is the managing member of GPC GP. Lewis A. (Lee) Sachs and Matthew Botein are the Co-Founders and Managing Partners of the ultimate parent of Gallatin Point Holdings LP and may be deemed to have voting and investment power over the securities held by GPC Elevate. The Reporting Persons disclaim beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, if any, and the inclusion of these securities in this report shall not be deemed an admission that he or it is a beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

Remarks:

Lewis A. (Lee) Sachs, a Co-Founder and Managing Partner of Gallatin Point, and Derek Z. Walker, a Managing Director on the investment team at Gallatin Point, each serve on the board of directors of the Issuer and have been deputized to represent the Reporting Persons on the Issuer's board of directors. By virtue of Messrs. Sachs's and Walker's representation, for purposes of Section 16 of the Exchange Act, each of the Reporting Persons may be deemed a director by deputization of the Issuer. Messrs. Sachs and Walker have filed separate Section 16 reports disclosing securities of the Issuer that they may be deemed to beneficially own for Section 16 purposes.

Gallatin Point Capital LLC, By: /s/ Lewis A. (Lee) Sachs, Managing Partner of Manager	11/25/2026
Gallatin Point Holdings LP, By: /s/ Lewis A. (Lee) Sachs, Managing Partner	11/25/2026
GPC Partners GP LLC, By: /s/ Lewis A. (Lee) Sachs, Managing Partner of Manager	11/25/2026
GPC Partners Investments (Elevate) LP, By: /s/ Lewis A. (Lee) Sachs, Managing Partner of Manager of General Partner	11/25/2026
/s/ Matthew Botein	11/25/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.